

# Cyber Security & What Your Business Needs To Know

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**Cyber crime is the greatest threat to every profession, every industry, every company in the world.**

Ginni Rometty  
Chairwoman, President and CEO  
IBM

# The different types of cyber crime that threaten your business.

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## **Spyware**

Software that allows a third party, unbeknownst to yourself, to gain information about the activity on your computer.

## **Phishing**

An attempt to gain sensitive information from you by directly asking for it, often whilst posing as a well known, legitimate company.

## **Ransomware**

Software that allows a third party, unbeknownst to yourself, to gain information about the activity on your computer.

## **Cryptojacking**

The unauthorized use of an individual's or company's processing power to mine cryptocurrency such as Bitcoin.

## **Denial of Service Attacks**

Multiple requests that flood a system or network, starving it of bandwidth and freezing it, making it impossible to use.

## **Bruteforce Attacks**

An attempt to log into someone else's system or accounts by trying many multiple passwords consecutively, very quickly and often.

# Security advice that you can share within your business to minimise the risk of cyber crime.

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## Use strong passwords.

Use a mix of letters, numbers and symbols and don't use the same password for multiple sites. Don't share your password and don't write it on a post-it note attached to your monitor.

## Think before you click.

Always be careful when clicking on links or attachments within emails. If you're suspicious for any reason - don't click it! Just because someone says they're apple, it doesn't mean they are.

## Backup, backup, backup!

Backing up your machine and data regularly can protect you from the unexpected. Make sure you know how to retrieve a back up too, should you need it.

## Remain conscientious.

Be wary of what you plug into your computer. Malicious software can spread via infected flash drives and smartphones.

## Use protective software.

A number of cyber attacks can be prevented by using up to date anti virus software and spam software. Used in conjunction with firewalls, you can fend off a number of threats.

# Security advice that you can share within your business to minimise the risk of cyber crime.

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## **Browse carefully.**

Banking or shopping should only be done on a device that belongs to you, or on a network that you trust. Install bank security software and ensure your browser is blocking pop ups.

## **Patch, patch, patch!**

Patches and updates are released to ensure a product is equipped to fight the latest security risks. Not updating your software or hardware leaves you and your entire network vulnerable.

## **Involve everyone.**

Ensure that all of your employees know how to spot a threat and they are kept up to date best practices. They are your first line of defence.

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It's estimated that the cumulative global spending on cyber security products and services between 2017 and 2021 will exceed \$1 trillion.

# Security advice that you can share within your business to minimise the risk of cyber crime.

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## Calculate your down time.

If your network went down how many hours would it take you to fix it? If you don't know use a number of different hours to see potential costs and seek help clarifying this time span.

## Calculate your losses.

If you couldn't work, because you couldn't use technology, how much money would you lose per hour? Include wages for non-working staff, loss of earnings and potential new hardware.

## Multiply the two.

Multiply the number of hours you'd be down and your losses. If you don't know how long you'd take to recover, you can try a number of different time spans. The quicker you can react the better.

## Seek professional help.

You can't control your losses in the event of a cyber attack. You can control your down time. Speak with a professional to minimise this time.

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